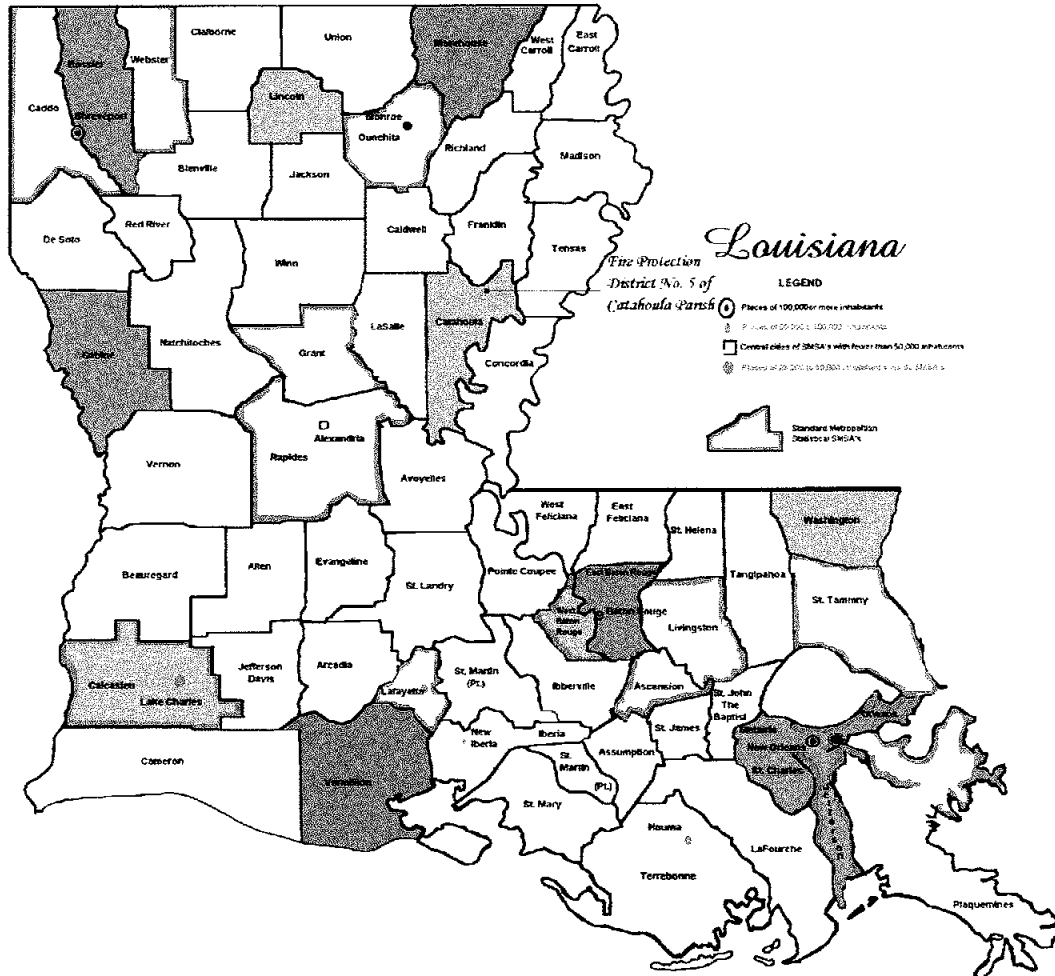


**FIRE PROTECTION DISTRICT NO. 5  
OF CATAHOULA PARISH**

**Financial Statements**

**December 31, 2013**

# FIRE PROTECTION DISTRICT NO. 5 OF CATAHOULA PARISH JONESVILLE, LOUISIANA



\* Fire Protection District No. 5 of Catahoula Parish was created by the Catahoula Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Fire District is administered by a board of five commissioners who are appointed by the Catahoula Parish Police Jury. The District owns and operates two fire facilities and engages in activities designed to provide fire services to the Manifest and Aimwell communities.

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## **THE VERCHER GROUP**

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### MEMBERS

American Institute of  
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### **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Fire Protection District No. 5 of Catahoula Parish  
Jonesville, Louisiana

We have compiled the accompanying statement of financial position and balance sheet of the Fire Protection District No. 5 of Catahoula Parish, as of December 31, 2013, and the related Statement of Activities and Statement of Revenues, Expenditures, and Changes in Fund Balance for the year then ended, which collectively comprise the District's basic financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Fire Protection District No. 5 of Catahoula Parish is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Fire Protection District No. 5 of Catahoula Parish in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*The Vercher Group*

Jena, Louisiana  
June 6, 2014

## **Basic Financial Statements**

**Fire Protection District No. 5 of Catahoula Parish  
Jonesville, Louisiana  
Statement of Financial Position  
December 31, 2013**

**ASSETS**

**Current Assets**

Cash	\$ 45,652
Ad Valorem Tax Receivable	36,491
Restricted Cash	24,865
<b>Total Current Assets</b>	<u>107,008</u>

**Non-Current Assets**

Property, Plant, & Equipment, Net	291,772
<b>Total Non-Current Assets</b>	<u>291,772</u>

<b>TOTAL ASSETS</b>	<u>398,780</u>
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**LIABILITIES**

**Current Liabilities**

Notes Payable	14,000
<b>Total Current Liabilities</b>	<u>14,000</u>

**Non-Current Liabilities**

Notes Payable	-0-
<b>Total Non-Current Liabilities</b>	<u>-0-</u>

<b>TOTAL LIABILITIES</b>	<u>14,000</u>
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**NET POSITION**

Invested in Capital Assets, Net of Related Debt	277,772
Restricted	10,865
Unrestricted	96,143
<b>TOTAL NET POSITION</b>	<u>\$ 384,780</u>

See accountant's report.

**Fire Protection District No. 5 of Catahoula Parish  
Jonesville, Louisiana  
Statement of Activities  
Year Ended December 31, 2013**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>CAPITAL GRANTS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ (57,891)	\$ 6,142	\$ -0-	\$ (51,749)
Interest on Long Term Debt	(1,015)	-0-	-0-	(1,015)
Total	<u>\$ (58,906)</u>	<u>\$ 6,142</u>	<u>\$ -0-</u>	<u>(52,764)</u>
<b>GENERAL REVENUES</b>				
				54,536
				2,890
				2
				<u>57,428</u>
<b>CHANGE IN NET POSITION</b>				4,664
<b>NET POSITION – BEGINNING</b>				380,116
<b>NET POSITION – ENDING</b>				<u>\$ 384,780</u>

See accountant's report.

**Fire Protection District No. 5 of Catahoula Parish  
Jonesville, Louisiana  
Balance Sheet  
December 31, 2013**

<b>ASSETS</b>	
Cash	\$ 70,517
Taxes Receivable	36,491
<b>TOTAL ASSETS</b>	<u>107,008</u>
 <b>LIABILITIES &amp; FUND BALANCE</b>	
Fund Balance, Unassigned	107,008
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u>\$ 107,008</u>

See accountant's report.

**Fire Protection District No. 5 of Catahoula Parish  
Jonesville, Louisiana  
Reconciliation of the Balance Sheet – Governmental Funds  
to the Statement of Financial Position  
Year Ended December 31, 2013**

Total fund balance – Governmental Funds	\$ 107,008
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Amounts reported for Governmental Activities in the  
Statement of Net Position are different because:

Capital assets used in Governmental Activities are not current financial resources and, therefore, are not reported in the balance sheet – Governmental Funds.	291,772
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the Governmental Funds.	(14,000)
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Total net position of governmental activities	\$ <u>384,780</u>
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See accountant's report.



**Fire Protection District No. 5 of Catahoula Parish  
Jonesville, Louisiana  
Statement of Revenues, Expenditures, & Changes in Fund Balance  
For the Year Ended December 31, 2013**

<b>REVENUES</b>		
Ad Valorem Tax	\$	54,536
Manifest Water/Fish Fry		6,142
2% Fire Insurance Rebate		2,890
Miscellaneous		2
<b>TOTAL REVENUES</b>		<u>63,570</u>
<b>EXPENDITURES</b>		
Capital Outlay		-0-
Fuel		1,066
Supplies		173
Insurance		5,241
Utilities		4,286
Debt Service		14,015
Miscellaneous		2,344
<b>TOTAL EXPENDITURES</b>		<u>27,125</u>
<b>NET CHANGE IN FUND BALANCE</b>		36,445
<b>FUND BALANCE - BEGINNING</b>		<u>70,563</u>
<b>FUND BALANCE - ENDING</b>	\$	<u>107,008</u>

See accountant's report.

**Fire Protection District No. 5 of Catahoula Parish  
Jonesville, Louisiana  
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances  
of Government Funds to the Statement of Activities  
Year Ended December 31, 2013**

Net change in fund balance – total governmental funds	\$	36,445
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	(44,781)	
		(44,781)

The issuance of long-term debt provides current financial resources to Governmental Funds, while the repayment of principal of long-term debt consumes the current financial resources of Governmental Funds. Neither transaction, however, has any effect on net assets.

Principal Paid		13,000
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Change in net position of governmental activities	\$	4,664
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